

SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources										Uses			Discrepancy (sources less uses)	
	Total	Internal ¹	External (Net increase in liabilities)								Total	Capital expenditures ³	Increase in financial assets		
			Funds raised in markets				Credit market instruments								
			Total net funds raised	Net new equity issues	Total	Securities and mortgages	Loans and short-term paper	Other ²	Total	Capital expenditures ³	Increase in financial assets	Total	Capital expenditures ³	Increase in financial assets	
1992	626.7	465.4	161.3	51.6	27.0	24.6	34.5	-9.9	109.7	601.8	455.8	146.0	24.9		
1993	728.6	510.7	217.9	55.7	21.3	34.4	56.7	-22.2	162.2	841.5	508.8	332.7	-112.8		
1994	808.2	566.6	241.6	79.7	-44.9	124.6	30.3	94.3	162.0	850.7	575.6	275.1	-42.5		
1995	1,010.7	619.9	390.8	166.5	-58.3	224.9	100.0	124.9	224.3	1,065.1	638.7	426.4	-54.4		
1996	1,074.5	676.0	398.5	109.9	-69.5	179.4	125.9	53.7	288.6	1,116.7	662.7	454.0	-42.2		
1997	1,011.1	727.6	283.5	177.4	-114.4	291.9	187.3	104.6	106.0	1,032.6	760.2	272.4	-21.5		
1998 ^r	1,332.7	716.7	616.0	126.1	-267.0	393.1	242.6	150.5	489.8	1,396.4	826.5	569.9	-63.7		
1999 ^r	1,738.0	750.4	987.6	255.3	-143.5	398.7	265.9	132.9	732.4	1,862.4	892.5	969.9	-124.4		
2000 ^r	1,594.9	795.1	799.8	243.3	-159.7	403.0	219.2	183.8	556.6	1,718.4	960.2	758.2	-123.4		
2001 ^r	1,133.4	787.5	345.9	169.8	-57.5	227.3	389.3	-162.0	176.1	1,144.0	825.1	318.9	-10.6		
1999: I ^r	1,744.5	747.3	997.2	474.1	-52.1	526.2	293.8	232.3	523.1	1,901.3	876.4	1,024.9	-156.9		
II ^r	1,636.8	737.2	899.6	-49.4	-338.4	289.0	322.2	-33.2	949.1	1,775.9	875.9	900.0	-139.2		
III ^r	1,769.3	738.8	1,030.5	303.9	-128.4	432.3	247.8	184.5	726.5	1,865.1	887.7	977.4	-95.8		
IV ^r	1,801.7	778.5	1,023.2	292.5	-55.0	347.5	199.7	147.8	730.8	1,907.4	930.1	977.3	-105.7		
2000: I ^r	1,689.8	761.1	928.7	516.3	62.2	454.1	241.6	212.5	412.4	1,813.0	924.8	888.2	-123.2		
II ^r	1,727.0	803.4	923.6	270.6	-245.7	516.3	190.1	326.1	653.1	1,857.9	970.1	887.8	-130.8		
III ^r	1,611.4	814.3	797.1	191.0	-87.8	278.8	207.6	71.2	606.2	1,731.6	987.4	744.2	-120.2		
IV ^r	1,351.3	801.4	549.9	-4.6	-367.5	362.9	237.4	125.5	554.5	1,470.8	958.3	512.5	-119.5		
2001: I ^r	1,282.2	760.9	521.3	161.4	-25.2	186.6	435.2	-248.6	359.9	1,335.6	903.3	432.3	-53.3		
II ^r	1,066.0	762.0	304.0	213.5	-70.9	284.4	455.1	-170.7	90.6	1,131.9	859.7	272.2	-65.9		
III ^r	1,148.3	784.5	363.8	97.5	-126.4	223.9	278.0	-54.1	266.3	1,113.8	811.8	302.0	34.5		
IV ^r	1,037.1	842.6	194.5	206.9	-7.3	214.2	388.8	-174.6	-12.3	994.5	725.5	269.0	42.6		
2002: I ^p	884.4	819.9	64.5	32.8	20.2	12.6	248.2	-235.6	31.8	849.5	800.7	48.8	34.9		

¹ Profits before tax (book) less profit tax accruals and dividends plus consumption of fixed capital, foreign earnings retained abroad, inventory valuation adjustment, and net capital transfers.

³ Nonresidential fixed investment plus residential fixed investment, inventory change with inventory valuation adjustment, and access rights from U.S. Government.

² Includes tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.

Source: Board of Governors of the Federal Reserve System.

CONSUMER CREDIT

[Billions of dollars; seasonally adjusted]

Period	Consumer credit outstanding (end of period)			Net change in consumer credit outstanding ¹		
	Total	Revolving	Non-revolving ²	Total	Revolving	Non-revolving ²
1992: Dec	782.2	278.4	503.7	5.1	14.6	-9.6
1993: Dec	838.8	309.9	528.8	56.6	31.5	25.1
1994: Dec	960.4	365.6	594.9	121.6	55.7	66.1
1995: Dec	1,095.8	443.1	652.7	135.4	77.5	57.8
1996: Dec	1,185.1	498.9	686.1	89.3	55.8	33.4
1997: Dec	1,243.0	531.0	712.0	57.9	32.1	25.9
1998: Dec	1,317.5	562.5	755.0	74.5	31.5	43.0
1999: Dec	1,416.3	597.7	818.6	98.8	35.2	63.6
2000: Dec	1,560.6	666.5	894.0	144.3	68.8	75.4
2001: Dec ^r	1,669.3	702.1	967.2	108.7	35.6	73.2
2001: Apr ^r	1,608.4	693.2	915.1	13.1	7.5	5.6
May ^r	1,613.7	695.6	918.1	5.3	2.4	3.0
June ^r	1,614.9	695.9	919.0	1.2	.3	.9
July ^r	1,621.9	700.9	921.0	7.0	5.0	2.0
Aug ^r	1,625.8	699.3	926.5	3.9	-1.6	5.5
Sept ^r	1,632.2	700.3	931.9	6.4	1.0	5.4
Oct ^r	1,644.7	700.1	944.7	12.5	-.2	12.8
Nov ^r	1,665.4	707.3	958.0	20.7	7.2	13.3
Dec ^r	1,669.3	702.1	967.2	3.9	-5.2	9.2
2002: Jan ^r	1,675.5	703.6	971.9	6.2	1.5	4.7
Feb ^r	1,682.5	705.0	977.5	7.0	1.4	5.6
Mar ^r	1,689.3	707.3	981.9	6.8	2.3	4.4
Apr ^p	1,698.1	711.5	986.7	8.8	4.2	4.8

¹ Change based on data in billions of dollar as shown here. For year-end data, change from preceding year-end; for monthly data, change from preceding month.

Source: Board of Governors of the Federal Reserve System.

² Includes automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured.